

OUR AMAZINGLY HELPFUL MARKET UPDATE

At a glance: dashboard

The month's figures to 15 August.



Active lenders in SO

24

Monthly change



95% lenders

17

Monthly change



Average share (90 days)

44.57%

Monthly change



Sub-25% lenders

3

Monthly change



Bank of England Base Rate

1.75%

Monthly change



Enquiry levels

We're still seeing a really healthy number of enquiries every day but we're less frantic.

Monthly change

Lowest fixed rates

85% LTV	
2 year	Barclays 3.74%
3 year	West Brom 3.94%
5 year	Leeds 3.59%
90% LTV	
2 year	Marsden 3.69%
3 year	West Brom 3.94%
5 year	Leeds 3.70%
95% LTV	
2 year	Marsden 3.69%
3 year	West Brom 4.04%
5 year	Leeds 3.98%

GOT A QUESTION? WANT TO KNOW MORE?

Please do get in touch. Drop us an email:
chirpy@tmpmortgages.co.uk
tmpmortgages.co.uk

Kelly's eye on the market

I think we're finally settling back into the rhythms of the market before Covid. We're still considerably busier than 2019, but things feel far more balanced than they were earlier this year. However, the landscape is ever changing. First off, we're in a rising interest rate market (which hasn't actually prevented customers from staying engaged).

Secondly, we're seeing a real upswing from people who are re-mortgaging. The rising rates are a driver from many, but it's worth remembering that we've enjoyed super-low interest for so long and that the market does naturally fluctuate.

We do face some challenges. We're still experiencing delays from lenders and we're focusing on communication with customers – even no update is still an update – and we're managing expectations and being transparent about lender delays at the start of the customer's journey.

Onwards!

Kelly McCabe
TMP The Mortgage People