

# Our Amazingly Helpful Market Update

## At a glance



### Active lenders in SO

We've added a lender this month, which takes our number of Shared Ownership lenders to a **healthy 19**.



### Lenders at full power

**13 of those** lenders are currently offering their full suite of mortgage products through TMP The Mortgage People.



### 95% lenders

We're back into double figures this month, with **10 lenders now offering 95% mortgages**.



### Speed of processing

Better. There are still some delays, but we're **returning to pre-pandemic** turnaround times.



### Down valuations

No trends again and we're inclined to retire this entry altogether. But **let's just see** what difference the end of the SDLT holiday makes...



### Enquiry levels

Excellent. We're happy to say that we're seeing **record levels** of enquiries and – equally positively – meeting all our SLAs.



### Bank of England base rate

Again, the Bank of England's base rate remains at **0.1%**. There are no signs of this changing any time soon.

## Lowest fixed rates

85% LTV	
2 year	Barclays 2.67%
3 Year	Barclays 2.94%
5 Year	TSB 3.09%

90% LTV	
2 year	Virgin 3.29%
3 Year	Newbury 4.29%
5 Year	Cambridge 3.99%

95% LTV	
2 year	Cambridge 3.99%
3 Year	Newbury 4.29%
5 Year	Darlington 4.09%

## Kelly's eye on the market

It wouldn't be overstating things to say that it feels as if this has been a watershed month for us at TMP and for the Shared Ownership market as a whole. The imminent end of the SDLT holiday has had no discernible impact on demand; 'lapsed' lenders are renewing their interest; and NEW lenders are about to join the SO market.

In addition, service levels remain high and there's a wider feeling of optimism and growth. Which is incredible, given that we're still in lockdown.

**Kelly McCabe**  
TMP The Mortgage People



## Got a question? Want to know more?

Please do get in touch. Drop us an email to: [chirpy@tmpmortgages.co.uk](mailto:chirpy@tmpmortgages.co.uk)

Prepared by the team at TMP The Mortgage People, 2021.  
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