

OUR AMAZINGLY HELPFUL MARKET UPDATE

At a glance: dashboard

The month's figures to 7 February.



Active lenders in SO

23

Monthly change



95% lenders

16

Monthly change



Average assessment time

Under 4 hours

Monthly change



Lenders at full power

22

Monthly change



Bank of England Base Rate

0.5%

Monthly change



Enquiry levels

We have seen unprecedented demand in the past month; 2022 continues to soar.

Monthly change

Lowest fixed rates

85% LTV	
2 year	Barclays 1.90%
3 year	Barclays 2.03%
5 year	Halifax 2.27%
90% LTV	
2 year	Halifax 2.14%
3 year	Newbury 2.49%
5 year	Halifax 2.63%
95% LTV	
2 year	Suffolk 3.29%
3 year	Newbury 2.99%
5 year	Reliance 3.69%

GOT A QUESTION? WANT TO KNOW MORE?

Please do get in touch. Drop us an email:
chirpy@tmpmortgages.co.uk
tmpmortgages.co.uk

Kelly's eye on the market

The entire month of January has been off-the-scale busy, with numbers escalating quicker than a party at Downing Street. On a serious note, we are in a period of high inflation and that will affect affordability. Energy bills are going up, NI is increasing in April and the purse strings will be tighter for many people.

As an industry, we need to ensure that we don't encourage buyers to overstretch themselves. And if lenders are on the ball and restrict affordability accordingly, we at TMP certainly wouldn't push back against that. 2022 has the potential to be a transformative year, but we all need to be accountable for affordability.

Kelly McCabe
TMP The Mortgage People