

Our Amazingly Helpful Market Update

At a glance



Active lenders in SO

We're happy to report that there are **21 active lenders** offering Shared Ownership mortgages with us.



Lenders at full power

There's no change this month, with **19 lenders** providing the full suite of mortgage products through TMP The Mortgage People.



95% lenders

14 lenders are offering 95% mortgages with us. This is the same number as last month.



Speed of processing

While delays are still happening, the industry's speed of service is not far off pre-pandemic levels. Some lenders, in particular, have made **excellent progress**.



Down valuations

Once again, **no trends to report**. Any down valuations that are happening are in-line with expectations.



Enquiry levels

Still very busy. Our **usual 'summer lull' hasn't happened** (so far) and although there was a slight dip following the end of the Stamp Duty holiday, the market is extremely strong.



Bank of England base rate

The base rate has stayed the same for over 16 months at **0.1%**.

Lowest fixed rates

85% LTV	
2 year	Halifax 2.46%
3 Year	Halifax 2.68%
5 Year	Halifax 2.70%

90% LTV	
2 year	Leeds 2.97%
3 Year	Bath 3.79%
5 Year	Reliance 3.65%

95% LTV	
2 year	Bath 3.59%
3 Year	Bath 3.79%
5 Year	Virgin 4.08%

Kelly's eye on the market

2021 has been a whirlwind of a year and the hysteria of June will not be forgotten for a long time – huge thanks must go to the conveyancers who've worked so hard in the face of incredible pressure.

While the market has slowed slightly, enquiries continue to be up on 2020 and we are also anticipating new entrants to the lending market. The challenge is finding enough stock to meet demand; an issue that is likely to be compounded by gaps in the supply of raw materials. Unsurprisingly, the hot topic at the moment is stock shortages. Watch this space.

Kelly McCabe
TMP The Mortgage People



Got a question? Want to know more?

Please do get in touch. Drop us an email to: chirpy@tmpmortgages.co.uk

Prepared by the team at TMP The Mortgage People, 2021.
www.tmpmortgages.co.uk