

JULY 2022



OUR AMAZINGLY HELPFUL MARKET UPDATE

At a glance: dashboard

The month's figures to 19 July.



Active lenders in SO

24

Monthly change



95% lenders

17

Monthly change



Average share (90 days)

43.25%

Monthly change



Sub-25% lenders

3

Monthly change



Bank of England Base Rate

1.25%

Monthly change



Enquiry levels

We're still massively busy. Levels may have dropped a touch, but last month was exceptional!

Monthly change

Lowest fixed rates

85% LTV

2 year	Barclays 3.39%
3 year	Newbury 3.69%
5 year	Barclays 3.42%

90% LTV

2 year	Leeds 3.62%
3 year	Newbury 3.69%
5 year	Leeds 3.64%

95% LTV

2 year	Newbury 3.69%
3 year	Newbury 3.69%
5 year	Newbury 3.89%

GOT A QUESTION? WANT TO KNOW MORE?

Please do get in touch. Drop us an email:
chirpy@tmpmortgages.co.uk
tmpmortgages.co.uk

Kelly's eye on the market

While it's great that our sector is still busy, we're now facing a peculiar set of challenges. Lender delays are seasonal, and once again the summer slowdown has begun. Couple this with rapidly changing interest rates and lenders reviewing their affordability calculations aaaand... things are getting tricky.

A few days' delay on a Memorandum of Sale reaching us didn't change much a few months ago, but now, everything is different. It can – and quite often does – mean the difference between a customer being affordable and not. The only way to navigate this rapidly – changing environment is for us (that's TMP and you guys, the HAs) to be as swift as possible!

We've recruited hard these past few months, which means we are in a really good place to work efficiently and speedily through a changing market. The quicker we can assess and get the mortgage submitted, the higher the chance we have of a smoother journey to mortgage offer – and that's what everyone wants, after all.

Kelly McCabe
TMP The Mortgage People