

Our Amazingly Helpful Market Update

At a glance



Active lenders in SO

All last month's lenders are still with us; a **solid 19** offering Shared Ownership mortgages.



Lenders at full power

And when it comes to lenders providing their full suite of mortgage products, **13 are doing just that.**



95% lenders

10 of our lenders are currently offering 95% mortgages, continuing a healthy trend that began last year.



Speed of processing

Again, this is improving. We are getting lender updates through more quickly and still meeting all our SLAs.



Down valuations

Graham, our Down Valuations Correspondent, is happy to report **no abnormal activity** yet again this month.



Enquiry levels

We're continuing to see **month-on-month increases** and, from our perspective at least, sustained market-growth.



Bank of England base rate

The months continue to fly by and the Bank of England's base rate remains **unchanged at 0.1%.**

Lowest fixed rates

85% LTV	
2 year	Barclays 2.87%
3 Year	Halifax 3.10%
5 Year	TSB 3.09%

90% LTV	
2 year	Leeds 3.29%
3 Year	Newbury 4.29%
5 Year	Virgin 3.78%

95% LTV	
2 year	Leeds 3.99%
3 Year	Newbury 4.29%
5 Year	Darlington 4.09%

Ian's eye on the market



Sales Manager Ian comments: "What a year. We were all expecting a massive downturn at the end of last March and it never arrived – even the usual seasonal lulls haven't materialised. And while we may have enough products to do our job effectively, we'd like more – the same number as around two years ago would be perfect. One concern perhaps is over exposure on certain sites, but it's not a major issue. So let's push on for now and we'll see what changes the end of lockdown brings..."

Ian Grice
TMP The Mortgage People



Got a question? Want to know more?

Please do get in touch. Drop us an email to: chirpy@tmpmortgages.co.uk

Prepared by the team at TMP The Mortgage People, 2021.
www.tmpmortgages.co.uk