

# Our Amazingly Helpful Market Update

## At a glance



### Active lenders in SO

This month, we still have a **very healthy 21 active lenders** offering Shared Ownership mortgages with us.



### Lenders at full power

With **18 lenders** providing their full suite of mortgage products through TMP this month, the market remains positive.



### 95% lenders

We have **13 lenders** offering 95% mortgages with us at the moment. Again, this is good to see.



### Speed of processing

As reported last month, lenders are continuing to improve their speed of service and all our SLAs are being met (see Kelly's Eye below for more).



### Down valuations

Guess what?! **No trends to report**, as ever. Perhaps a scattering of isolated incidents.



### Enquiry levels

Activity is still extremely, extremely high. In fact, we [mentioned in a recent blog](#) that the market is red hot right now (even if it has cooled from white hot earlier in the year).



### Bank of England base rate

The Bank of England's rate has remained at 0.1% for over a year now.

## Lowest fixed rates

85% LTV	
2 year	Halifax 2.86%
3 Year	Halifax 2.98%
5 Year	Halifax 3.02%

90% LTV	
2 year	Leeds 3.54%
3 Year	Buckinghamshire 3.79%
5 Year	Virgin 3.71%

95% LTV	
2 year	Hanley 3.69%
3 Year	Buckinghamshire 3.79%
5 Year	Darlington 4.19%

## Kelly's eye on the market

While it's been impossible to chart trends this year, it's almost an irrelevance because Shared Ownership is in better shape than ever before. The market remains extremely strong, with speed of processing being the only concern for many (imminent policy-related issues notwithstanding). Talking of which, I have engaged with the lenders and they are now reporting their timescales to us once a week – would this be of interest to you? If so, let us know and we'll send you a weekly update (or something!). email: [chirpy@tmpmortgages.co.uk](mailto:chirpy@tmpmortgages.co.uk)

**Kelly McCabe**  
 TMP The Mortgage People



## Got a question? Want to know more?

Please do get in touch. Drop us an email to: [chirpy@tmpmortgages.co.uk](mailto:chirpy@tmpmortgages.co.uk)

Prepared by the team at TMP The Mortgage People, 2021.  
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