

AUGUST 2021



OUR AMAZINGLY HELPFUL MARKET UPDATE

At a glance: dashboard

The month's figures to 10 August.



Active lenders in SO

21

Monthly change



95% Lenders

14

Monthly change



Average time from application to offer

17 days

Monthly change



Lenders at full power

19

Monthly change



Bank of England Base Rate

0.1%

Monthly change



Enquiry levels

Up year-on-year, but down on July. Holiday season is upon us.

Monthly change

Lowest fixed rates

85% LTV	
2 year	Halifax 2.27%
3 year	Halifax 2.49%
5 year	Halifax 2.55%
90% LTV	
2 year	Leeds 2.97%
3 year	Bath 3.79%
5 year	Reliance 3.39%
95% LTV	
2 year	Bath 3.59%
3 year	Bath 3.79%
5 year	Virgin 3.99%

GOT A QUESTION? WANT TO KNOW MORE?

Please do get in touch. Drop us an email:
chirpy@tmpmortgages.co.uk
tmpmortgages.co.uk

Kelly's eye on the market

We've freshened up our design this month to reflect the fact that the world is slowly returning to (some kind of) normal, and while enquiries and applications are still well up on last year, trends are returning. In other words: we're right in the middle of holiday season!

The big news for us at the moment is the Government's proposed changes to cladding and EWS1, which will have a positive impact on how house builders (and indeed, lenders) operate. To clarify: the issue won't be magically solved by this proposal and there's still much work to be done, but things are going in the right direction. Cladding has cast a shadow over our sector for such a long time and these proposed changes should have a major impact.

Enjoy the rest of the summer!

Kelly McCabe
TMP The Mortgage People